



Dated: 17.09.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051, Maharashtra

Symbol: KNAGRI
ISIN: INE0KNW01016

Subject: Outcome of Meeting of Board of Directors held on Tuesday, September 17, 2024.

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held today, i.e. on September 17, 2024, have inter alia considered and approved the following business:

- Audited Consolidated Financial Results for the year ended 31st March, 2024, along with Auditor's Report thereon;

Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, and other applicable regulations, please find enclosed following:

- Audited Consolidated Financial Results for the year ended 31st March, 2024, along with Auditor's Report thereon;
- Declaration by the Company for Audit Report with unmodified opinion.

The meeting commenced at 02:30 p.m. and concluded at 06:30 PM

You are requested to take the note of same in your record.

Yours Faithfully,
For, KN Agri Resources Limited

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169



KN AGRI RESOURCES LIMITED

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India

Tel: +91 771 2293706 / 08, Email: info@knagri.com, website: www.knagri.com, CIN L15141 CT 1987 PLC 003777

N.KUMAR & COMPANY
Chartered Accountants



1st Floor, Hotel Chanakya,
Complex, Station Road,
Jugsalai, Jamshedpur,
JHARKHAND 831002
Ph. No. 9430756555
Email : nkcoca@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO,
THE BOARD OF DIRECTORS OF
KN AGRI RESOURCES LIMITED

Opinion

We have audited the accompanying Statement of Half Yearly and year to date Consolidated Financial Statements of **KN AGRI RESOURCES LIMITED** ("the Company") and its associates, which comprise the Consolidated Balance sheet as at **March 31, 2024**, attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the associates, the aforesaid consolidated financial results:

- a. include the annual financial results of the following associates:
 - Bluebrahma Energy Private Limited
 - Raipur Mega Food Park Private Limited.
- b. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/ loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2024

Basis for opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that



the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Management's and Board of Directors responsibility for the Consolidated financial statements

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for overseeing the financial reporting process of the Group and of its associates entities.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material



if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 17.09.2024.
Place: Raipur
UDIN: 24073155BKBHSE5374



For, N. Kumar & Co
Chartered Accountants
FRN: 004110C

A handwritten signature in blue ink, appearing to read 'N. Jain'.

Narendra Kumar Jain
(Partner)
M.No. 073155

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India, Tel: +91 771 2293706 / 08, Email: info@knagri.com, website: www.knagri.com

Pursuant to Regulation 33 of the SEBI (LODR), Regulations 2015

Statement of Profit and Loss (Including Other Comprehensive Income) For the Year Ended 31.03.2024

With its associates Raipur Mega Food Park Private Limited and Bluebrahma Clean Enery Solutions Private Limited

(Rs. in crores)

Particulars	Half year ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	Half Year Ended	Preceding Half Year Ended	Corresponding Half Year Ended	Year Ended	Year Ended
	March'24	Sept'23	March'23	March'24	March'23
I. Revenue from operations	1062.75	636.92	1169.10	1699.67	2236.15
II. Other Income	4.19	2.19	0.51	6.38	1.61
III. Total Income (I +II)	1066.94	639.11	1169.61	1706.05	2237.76
IV. Expenses:-					
Cost of materials consumed	636.50	221.64	597.97	858.14	676.46
Purchase of Stock SFG/FG	416.18	290.18	456.19	706.36	1372.14
Changes in inventories	-92.04	66.09	17.36	-25.95	28.62
Employee benefit expense	5.49	5.02	5.34	10.51	10.08
Financial costs	6.91	1.91	6.06	8.82	9.35
Depreciation and Amortisation Expenses	1.66	1.93	1.84	3.59	3.86
Other expenses	67.32	35.15	60.68	102.47	97.23
Total Expenses	1042.02	621.92	1145.44	1663.94	2197.74
V. Profit before Tax (III-IV)	24.92	17.19	24.17	42.11	40.03
VI. Tax expense:					
(1) Current tax	6.66	4.53	6.33	11.19	11.07
(2) Deferred tax	-0.34	0.00	-0.42	-0.34	-0.42
VII. Profit after Tax (V-VI)	18.60	12.66	18.26	31.26	29.37
VIII. Share of (Loss)/Profit in Associates	0.38	-0.61	-1.38	-0.23	-2.29
IX. Other Comprehensive Income					
Items that will not be reclassified to the profit and loss					
Net Change in Fair Value of Investments	0.51	0.00	0.41	0.51	0.41
Net Change in Fair Value Of Right of use of assets	0.00	0.00	0.00	0.00	0.00
Remeasurement of defined benefit liability	0.00	0.00	0.00	0.00	0.00
Deferred tax on items that will not be reclassified subsequently to profit and loss					
Income tax on items that will not be reclassified subsequently to profit and loss	-0.13	0.00	-0.10	-0.13	-0.10
Other Comprehensive Income (net of tax)	0.38	0.00	0.31	0.38	0.30
IX. Total Comprehensive Income for the Year	19.36	12.06	17.19	31.42	27.39
X. Earning per equity share attributable to owners of KN Agri Resources Limited					
(1) Basic	7.44	5.06	7.30	12.51	11.75
(2) Diluted	7.44	5.06	7.30	12.51	11.75

Place: Raipur
Date: 17-09-2024



For, KN Agri Resources Limited

[Signature]
Dhirendra Shrishrimal
Whole Time Director & CFO
DIN- 00324169

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, CG, India, Tel: +91 771 2293706 / 08, Email: info@knagri.com, website: www.knagri.com

Notes on Consolidated Financial Results as on 31.03.2024

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17.09.2024
2. The above Consolidated Financial Result are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 (as amended)
3. The above Consolidated financial result for the year end 31st March 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
4. The Company has two business segment i.e Agri & power Division
5. Previous period/ year figures have been re-grouped / re-classified wherever required.
- 6 The above results are also available on the Company's website <http://knagri.com> and financial results under corporate section of www.nseindia.com.

Date: 17-09-2024
Place: Raipur



For, KN Agri Resources Limited


Dhirendra Shrishrimal
Whole Time Director & CFO
DIN-00324169

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

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Pursuant to Regulation 33 of the SEBI (LODR), Regulations 2015

Consolidated Balance Sheet as on 31.03.2024

With its associates Raipur Mega Food Park Private Limited and Bluebrahma Clean Energy Solutions Private Limited

(Rs. in crores)

Particulars	Note No.	Year End	
		As on 31.03.2024	As on 31.03.2023
		Audited	Audited
II. ASSETS			
(1) Non-current assets			
(a) Property Plant And Equipment	3	28.76	32.25
(b) Capital Work In Progress	3A	0.44	0.00
(c) Right of Use Assets	4	0.03	0.03
(d) Intangible assets			
(e) Financial Asset			
(i) Investments	5	21.46	19.68
(ii) Loans			
(iii) Other financial assets	6	0.00	0.74
(f) Other non-current assets			
Total Non - Current Assets		50.69	52.69
(2) Current assets			
(a) Inventories	7	228.69	154.16
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	107.12	118.52
(iii) Cash and cash equivalents	9	32.85	17.51
(iv) Loans and Advances	10	2.92	0.06
(v) Other financial assets			
(c) Other current assets	11	31.34	37.59
Total Current Assets		402.91	327.84
Total Assets		453.60	380.53
I. EQUITY AND LIABILITIES			
(a) Equity Share capital	12	25.00	25.00
(b) Other Equity	13	288.62	257.21
Total equity		313.62	282.21
(3) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings	14	0.00	0.02
(b) Long Term Provisions			
(c) Deferred tax liabilities (Net)	15	0.71	1.05
(d) Other non-current liabilities			
Total Non - Current Liabilities		0.71	1.07
(a) Financial Liabilities			
(i) Short Term Borrowings	16	110.21	79.29
(ii) Trade payables	17	8.63	1.47
(iii) Other financial liabilities		13.74	10.69
(b) Short Term Provisions	18	2.44	2.03
(c) Current Tax Liabilities (Net)	19	1.57	0.90
(d) Other current liabilities	20	2.69	2.89
Total Current Liabilities		139.27	97.27
Total Equity and Liabilities		453.60	380.53

Place: Raipur
Date: 17-09-2024



For, KN Agri Resources Limited

nil
Dhirendra Shrishrimal
Whole Time Director & CFO
DIN - 00324169

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

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Pursuant to Regulation 33 of the SEBI (LODR), Regulations 2015

Cash Flow Statement of Consolidated Financial Statement for the year ended 31.03.2024

(Rs. in crores)

PARTICULARS	Year End	
	31.03.2024	31.03.2023
	Audited	Audited
A. Cash Flow From Operating Activities		
Net Profit before tax as per Profit and Loss Account	42.11	40.03
Adjustments for:		
Depreciation and Amortization Expenses	3.59	3.86
Loss/(Gain) on Disposal of Plant, Property and Equipment	-	(0.03)
Interest Income	(3.94)	(1.42)
Financial Cost	8.82	9.35
Bad Debt		0.03
Dividend	(0.01)	
Change in fair value of gratuity through OCI	-	-
Operating profit before working capital changes	50.56	51.82
Changes in Working Capital		
(Increase)/Decrease in Trade Receivable	11.40	(105.61)
(Increase)/Decrease in Inventory	(74.53)	18.28
(Increase)/Decrease Loan And Advances	(2.86)	2.59
(Increase)/Decrease in Other Current Assets	6.25	(23.22)
(Increase)/Decrease in Borrowings	30.92	63.15
(Increase)/Decrease in Other Financial Liabilities	3.05	10.69
Increase/(Decrease) in Trade Payables	7.16	(9.15)
Increase/(Decrease) in Provisions	0.41	(0.45)
Increase/(Decrease) in Other Current Liabilities	(0.20)	0.79
Cash generated from Operation	32.18	8.88
Income Taxes Paid	10.65	15.21
NET CASH FROM OPERATING ACTIVITIES	(A) 21.53	(6.33)
B. Cash Flow From Investing Activities		
Purchase of Investment	(1.50)	-
Dividend	0.01	-
Interest Income	3.94	1.42
Receipt from Sale of Plant, Property and Equipment	-	0.03
Payment for Intangible asset	-	-
Payments for Plant, Property and Equipment	(0.54)	(5.20)
Other financial Assets (Non Current)(Maturity)/(payment)	0.74	2.59
NET CASH FROM INVESTING ACTIVITIES	(B) 2.65	(1.16)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Equity Share capital	-	-
Increase/(Decrease) in Shares Premium	-	-
Proceeds/(Repayment) of Non Current Borrowings	(0.02)	(0.12)
Finance Cost	(8.82)	(9.35)
NET CASH FROM FINANCING ACTIVITIES	(C) (8.84)	(9.47)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	15.33	(16.96)
Cash and Cash Equivalents at the beginning of the year	17.51	34.47
Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the end of the year	32.85	17.51

Place: Raipur
Date: 17-09-2024



For, KN Agri Resources Limited

Dhirendra Shrishrimal
Whole Time Director & CFO
DIN : 00324169

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

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Segment wise Revenue, Results, Assets, and Liabilities for the year ended 31st March 2024

(Rs. in Crore)

Particulars	Half-year ended			Year ended	
	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Segment-wise Revenue					
(a) Agri Commodities	1058.26	635.64	1168.74	1693.90	2234.52
(b) Power	4.49	1.28	0.37	5.77	1.63
Total	1,062.75	636.92	1169.11	1699.67	2236.15
Less: Inter-segment revenue (if any)	0	0	0		0
Net Sales/Income from Operations	1,062.75	636.92	1,169.11	1,699.67	2,236.15
2 Segment results					
Profit/Loss before Interest and Tax:					
(a) Agri Commodities	28.12	18.93	30.72	47.05	49.63
(b) Power	3.71	0.16	-0.49	3.87	-0.25
Total	31.83	19.10	30.23	50.92	49.38
Less: Interest	6.90	1.91	6.06	8.82	9.35
Less: Other Un-allocable Expenditure net off	-	-	-	-	-
Un-allocable income					
Total Profit Before tax	24.92	17.19	24.17	42.11	40.03
3 Segment Assets					
(a) Agri Commodities	441.65	323.00	371.77	441.65	371.77
(b) Power	11.95	8.07	8.75	11.95	8.75
Un-allocable assets (if any)					
Total	453.60	331.07	380.52	453.60	380.52
4 Segment Liabilities					
(a) Agri Commodities	453.27	330.82	380.15	453.27	380.15
(b) Power	0.33	0.25	0.37	0.33	0.37
Un-allocable Liabilities (if any)					
Total	453.60	331.07	380.52	453.60	380.52



For KN Agri Resources Limited

[Signature]
Dhirendra Shrishimal
Whole Time Director & CFO
DIN-00324169

Place: Raipur
Date: 17-09-2024



We grow with agro!

Dated: 17.09.2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051, Maharashtra

Symbol: KNAGRI
ISIN: INE0KNW01016

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, I, Dhirendra Shrishrimal, on behalf of the Company do hereby declare that, the Statutory Auditors of the Company i.e. M/s N. Kumar & Company, Chartered Accountants, (FRN: 004110C) have issued an Audit Report with unmodified opinion on the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2024.

You are requested to take the note of same in your record.

Yours Faithfully,
For, KN Agri Resources Limited

Dhirendra Shrishrimal
Whole-time Director & CFO
DIN: 00324169



KN AGRI RESOURCES LIMITED

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